## **Disposal**

Severn Trent Plc announces today the sale of Severn Trent Property and other property interests to Prologis Development Limited for a cash consideration of £71.7 million realising a profit on disposal in aggregate of around £35 million.

Severn Trent Property comprises around 500 acres of development land in distribution and logistic hubs across the Midlands.

Mr Colin Matthews, Group Chief Executive, said: "The transaction announced today is in line with our stated intention to focus on water."

www.severntrent.com

## FOR FURTHER INFORMATION CONTACT:

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